

JMA US Equity Fund

September 2025

Key Data

Date	30.09.2025
Total fund assets	USD 80'624'344
NAV	USD 117.01
Share class	A
ISIN	CH1389181277
Valor	138918127
Bloomberg Ticker	JMAUSFA
Minimum investment	1 Anteil
Launch date	11.11.2024
Domicile	Switzerland
Legal form	contractual umbrella fund
Management fee	1.00%
Valuation frequency	daily
Manager	JMA Jürg Maurer Asset Management AG
Management Company	1741 Fund Solutions AG
Depositary	Bank Julius Bär AG
Auditor	Grant Thornton AG
Appropriation of profit	accumulating
Benchmark	S&P 500 Net Total Return

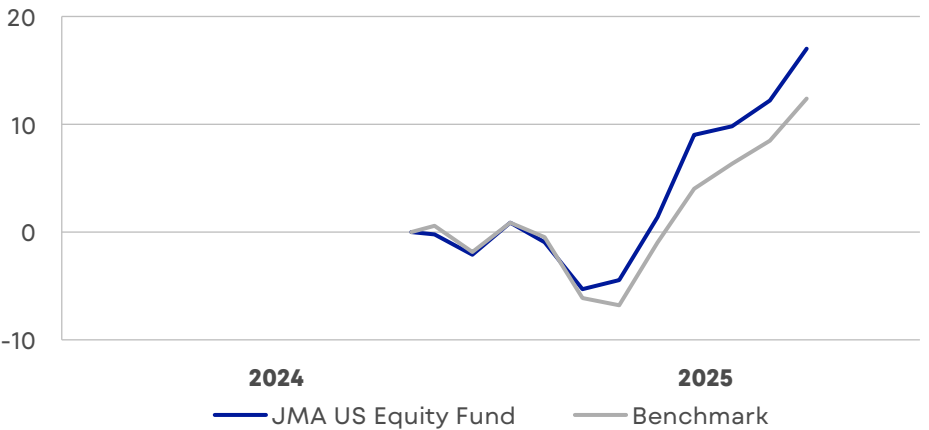
Portrait

The investment objective of the actively managed JMA US Equity Fund is to to achieve long-term above-average returns by investing in equities of companies domiciled or business activities in the USA to generate long-term above-average capital capital growth over the long term. The selection of investments is based on research activity to identify companies that have the potential to potential for capital appreciation.

For an up-to-date market commentary or further information, please contact JMA Jürg Maurer Asset Management AG using the contact details below.

Performance

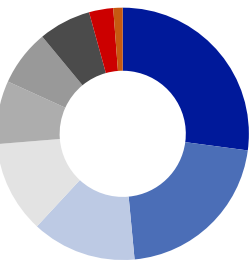
Past performance, especially over short periods, does not predict future returns.



Performance (in %)

	1 month	YTD	1 year	5 years	since launch
JMA US Equity Fund	4.29	19.53	-	-	17.01
Benchmark	3.61	14.50	-	-	12.38

Sector Allocation



27.1%	IT
21.4%	Financials
13.4%	Industrials
11.8%	Consumer Discretionary
8.1%	Communication Services
7.2%	Health Care
6.7%	Utilities
0.0%	Energy
3.1%	Cash and cash equivalents
1.2%	Other sectors

Top 10 Positions

	Sector	Country	in %
Goldman Sachs Group Inc	Financials	US	4.80
Meta Platforms Inc	Communication	US	3.80
NVIDIA Corp	IT	US	3.26
Microsoft Corp	IT	AR	3.18
Alphabet Inc	Communication	US	2.92
General Dynamics Corp	Aerospace/Defense	US	2.74
MercadoLibre Inc	Consumer Discretionary	US	2.50
Micron Technology Inc	IT	US	2.24
IDEXX Laboratories Inc	Health Care	US	2.13
AeroVironment Inc	Aerospace/Defense	US	2.06

For information and advertising purposes only - Please read the legally required fund documents before making a final investment decision. This document was prepared by 1741 Fund Solutions AG as management company (hereinafter "1741") with the utmost care. However, 1741 provides no guarantee with regard to its content and completeness and accepts no liability for losses arising from its use. The opinions expressed herein are those of 1741 at the time of preparation and are subject to change without notice. Unless otherwise stated, all figures are unaudited. This document should be read in conjunction with the legally required fund documents (fund contract and annual report and, where applicable, prospectus, key information document and semi-annual report) (hereinafter "fund documents"), which can be obtained free of charge from the fund management company and the fund's custodian bank. Subscriptions for units will only be accepted on the basis of the fund documents. This marketing communication relates to the units of the relevant fund and not to an underlying asset acquired by the fund. The information contained in this document is for information purposes only and should not be construed as an offer, recommendation or investment advice. It does not take into account any specific needs and does not release the recipient from his own assessment, if necessary with the assistance of an advisor, of the compatibility of the information with his own circumstances, legal, regulatory, tax and other consequences. The investment policy may only be reproduced in an abridged version. The full investment policy, including all investment restrictions, can be found in the fund documents. The fund is actively managed. Every investment is associated with risks, particularly fluctuations in value and income. In the case of foreign currencies, there is an additional risk that the foreign currency may lose value against the investor's reference currency. A total loss of the invested amount is possible. Comprehensive descriptions of the risks can be found in the fund documents. The performance shown does not take into account any commissions and costs incurred when subscribing, converting, redeeming or holding fund units, which may reduce investors' returns. Information on the net asset value (NAV) is exclusive of any commissions. There is no guarantee that the performance of any benchmark index will be matched or exceeded. This fund is domiciled in Switzerland. Distribution is expressly not directed at persons whose nationality or residence prohibits access to such information under applicable law. This fund is not registered under the United States Securities Act of 1933. Further information on this and on public distribution in the individual countries can be found in the fund documents. All rights reserved.